

EXHIBIT 4

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UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

IN RE SNAP INC.
SECURITIES LITIGATION

Case No. 17-cv-03679-SVW-AGR

CLASS ACTION

**DECLARATION OF ATUL
PORWAL**

Honorable Stephen V. Wilson

This Document Relates To: All Actions

**REDACTED VERSION OF DOCUMENT PROPOSED TO BE
FILED UNDER SEAL**

DECLARATION OF ATUL PORWAL
No. 17-cv-03679-SVW-AGR

1 I, Atul Porwal, declare:

2 1. I am an Associate General Counsel at Snap Inc. ("Snap"). I have
3 personal knowledge of the facts set forth herein and, if called as a witness, could
4 testify thereto.

5 2. On September 5, 2014, Snap granted [REDACTED] a Restricted Stock
6 Unit ("RSU") Award of 100,000 shares of Class A common stock. A true and
7 correct copy of the RSU Award is attached hereto as **Exhibit A**.

8 3. The shares in the RSU Award were subject to restriction on the ability
9 to sell or transfer the shares for 180 days after the IPO (the "Lock-up Provision").

10 4. On October 26, 2016, Snap's board of directors approved a distribution
11 of shares of Class A common stock as a dividend to the holders of all preferred
12 stock and common stock outstanding on October 31, 2016. One share of Class A
13 common stock was distributed for each share of preferred stock and common stock
14 outstanding (the "Stock Split"). As a result of the Stock Split, each outstanding
15 equity award was adjusted to entitle the award holder to receive one share of Class
16 A common stock for each outstanding restricted stock award. As a result of the
17 Stock Split, [REDACTED] received another 100,000 shares of Snap.

18 5. Accordingly, at the time of Snap's IPO on March 2, 2018, [REDACTED]
19 held 200,000 shares of Snap.

20 6. On March 8, 2017, [REDACTED] requested and was granted a waiver of the
21 Lock-up Provision, which removed the sale restriction on 100,000 shares of [REDACTED]
22 [REDACTED] Snap Class A common stock.

23 I declare under penalty of perjury under the laws of the United States, that to
24 the best of my knowledge, the foregoing is true and correct.

25 Executed this 5th day of October, 2018, in Los Angeles, California.

26

27

28

By: 

Atul Porwal

EXHIBIT A

[Sealing Order Requested]